

21.32 Canadian balance of international payments, by selected areas, 1970-72 (million dollars)

Item	All countries			United States			United Kingdom		
	1970 ^P	1971 ^P	1972 ^P	1970 ^P	1971 ^P	1972 ^P	1970 ^P	1971 ^P	1972 ^P
CURRENT ACCOUNT									
Current receipts									
Merchandise exports (adjusted)	16,907	17,929	20,068	10,962	12,063	13,991	1,491	1,400	1,342
Service receipts									
Travel	1,234	1,283	1,226	1,082	1,129	1,022	44	42	..
Interest and dividends	528	557	616	336	360	361	29	28	..
Freight and shipping	1,126	1,184	1,260	590	660	723	125	117	..
Other service receipts	1,376	1,340	1,327	766	705	661	282	285	..
Total, service receipts	4,264	4,364	4,429	2,774	2,854	2,767	480	472	..
Total, exports of goods and services	21,171	22,293	24,497	13,736	14,917	16,758	1,971	1,872	..
Transfer receipts									
Inheritances and immigrants' funds	389	432	445	165	181	167	68	55	..
Personal and institutional remittances	107	118	128	66	76	84	12	12	..
Withholding tax	269	278	285	..	..	..	..	..	..
Total, current receipts	21,936	23,121	25,355	13,967	15,174	17,009	2,051	1,939	1,866
Current payments									
Merchandise imports (adjusted)	13,859	15,532	18,571	9,828	10,871	12,791	734	832	945
Service payments									
Travel	1,460	1,494	1,456	936	944	915	156	180	..
Interest and dividends	1,550	1,628	1,553	1,306	1,389	1,298	93	91	..
Freight and shipping	1,106	1,176	1,297	587	606	676	113	115	..
Other service payments	1,998	2,008	2,140	1,313	1,394	1,489	158	143	..
Withholding tax	269	278	285	..	..	..	..	..	..
Total, service payments	6,383	6,584	6,731	4,142	4,333	4,378	520	529	..
Total, imports of goods and services	20,242	22,116	25,302	13,970	15,204	17,169	1,254	1,361	..
Transfer payments									
Inheritances and emigrants' funds	199	185	185	114	105	103	49	43	..
Personal and institutional remittances	212	218	225	55	58	63	32	33	..
Official contributions	201	201	222	..	..	..	..	..	..
Total, current payments	20,854	22,720	25,934	14,139	15,367	17,335	1,335	1,437	1,565
Current account balance									
Merchandise trade	+3,048	+2,397	+1,497	+1,134	+1,192	+1,200	+757	+568	+397
Service transactions	-2,119	-2,220	-2,302	-1,368	-1,479	-1,611	-40	-57	..
Net transfers	+153	+224	+226	+62	+94	+85	-1	-9	..
Total, current account balance	+1,082	+401	-579	-172	-193	-326	+716	+502	+301
CAPITAL ACCOUNT									
Direct investment									
In Canada	+835	+885	+680	+575	+605	+562	+26	+41	..
Abroad	-295	-305	-385	-238	-183	-130	+17	-26	..
Portfolio transactions									
Canadian securities									
Outstanding bonds	-39	-94	+293	-69	-71	-4	+8	-13	..
Outstanding stocks	-145	-144	-63	-79	-41	-147	-43	-98	..
New issues	+1,227	+1,162	+1,816	+1,026	+862	+1,116	+123	+80	..
Retirements	-552	-804	-542	-395	-613	-406	-12	-49	..
Foreign securities									
Outstanding issues	+98	+244	+302	+81	+257	+271	+4	-5	..
New issues	-34	-63	-57	-20	-21	-12	..	..	..
Retirements	+10	+10	+9	+5	+5	+4	..	..	..
Loans and subscriptions, Government of Canada									
Advances	-144	-192	-261	..	..	..	..	..	..
Repayments	+36	+36	+28	..	..	..	+20	+21	..
Columbia River Treaty	+31	+24	..	+31	+24	..	..	..	..
Export credits directly or indirectly at risk of the Government of Canada	-129	-230	-250	+1	-1	-6	..	-7	..
Other long-term capital transactions	-157	-135	+203	-104	-95	+67	+18	+29	..
Balance of capital movements in long-term forms	+742	+394	+1,773	+814	+728	+1,315	+161	-27	+3
Resident holdings of foreign currency bank balances and other short-term funds abroad	-424	+874	+565	-122	+1,686	+320	-200	-232	..
Non-resident holdings of Canadian:									
Dollar deposits	+26	+92	+136	+44	+22	+7	-31	+9	..
Government demand liabilities	-8	+50	+27	..	..	..	..	..	..
Treasury bills	-73	-3	+21	-4	..	-1	-8	-1	..
Commercial paper	+52	+37	-114	+50	+39	-114	+1	-1	..
Finance company paper	+193	-32	-100	+116	+38	-101	+15	-10	..
Other short-term paper	+49	+75	-3	+48	+75	-3	..	+2	..
Other finance company obligations	-103	-29	-21	-105	-25	-28	+7	+1	..
Other short-term capital transactions	-6	-1,082	-1,489	+12	-1,064	-1,433	+49	-33	..
Balance of capital movements in short-term forms	-294	-18	-978	+39	+771	-1,353	-167	-265	+318
Total, net capital balance	+448	+376	+795	+853	+1,499	-38	-6	-292	+321
Balance settled by exchange transfers	..	..	..	+771	-247	..	-793	-212	..
Allocation of Special Drawing Rights	+133	+119	+117	..	..	..	..	..	..
Net official monetary movements									
Official international reserves	+1,662	+896	+333	+1,452	+1,059	..	-83	-2	..
Official monetary liabilities	+1	..	..	..	..	..	..	..	..
Net official monetary movements	+1,663	+896	+333	+1,452	+1,059	..	-83	-2	..